

Community Foundation of Marquette County

2020 Fee Schedule

As a donor you may contribute to any of the existing funds or establish one of your own, depending on your charitable goals. The following is a brief description of the variety of funds types available and the administrative fee the CFMC charges for managing that fund. For more detailed information, please call us at (906) 226-7666

Type of Fund	Annual Fee
Unrestricted – Unrestricted funds meet emerging needs and opportunities. Donors place no restrictions on how the funds are used, leaving discretion to the CFMC Board of Trustees. The grants committee of CFMC evaluates all aspects of community well being-arts and culture, economic development, education, environment, health and human services and awards grants to meet the communities changing needs. (2019 annual fee: 1.25%)	1.6%
Field of Interest – Donors specifies a purpose or a broad area of interest, such as the arts or aging or at-risk youth which the funds are distributed. The CFMF Board of Trustees approves the grants awarded to nonprofit organizations through a competitive grant application process. A Field of Interest fund allows donors to direct their gifts to a charitable area of interest without the "hands-on" involvement of a donor-advised fund. (2019 annual fee: 1.25%)	1.6%
Designated – Donors identify specific charities or special projects to receive grants from designated funds. The CFMC staff manages the annual distribution of funds. Previous year annual fee: 1.25%	1.35%
Agency Endowment – Nonprofit organizations establish agency endowment funds to provide for future funding of their organization. (2019 annual fee: 1.25%)	1.35%
Scholarship – Scholarship funds offer donors an opportunity to build the community's future by investing in the education of tomorrow's leaders. Our staff works closely with the donors to create and carry out their objectives. Together we design a scholarship program to meet those goals within a structure that ensures that the donors' contributions are fully tax deductible and that scholarship awards are not treated as taxable income to the recipients. Award payments are made directly to the educational institutions on behalf of the recipients. (2019 annual fee: 1.5%)	1.85%
Donor Advised – Donor-Advised funds allow donors the most flexibility to achieve their charitable purposes. These are a simple alternative to a Family Foundation. They are designed for donors to be actively involved in directing how the funds are used. Through their own research or with guidance from our knowledgeable staff, donors may request grants be made to specific organizations as charitable needs arise. Donors have the ability to select their own advisory committee to assist them in choosing grant recipients. Each request from a Donor-Advised fund is subject to approval by our Board of Trustees. (2019 annual fee: 1.25%)	1.35%
Special Project – designated funds that allow non-endowed donations and which flow directly to other organizations for special project funding. (2019 annual fee: negotiable)	negotiable
<p>Administrative fees are charged quarterly and are calculated as a rolling average of 12 past quarter balances.</p> <p>Life Insurance cash surrender value holding is exempt from the fee. Upon collecting on the life insurance policy, the administrative fee is charged accordingly to the fund type.</p> <p>All credit card gifts are subject to a 4% credit card processing fee.</p> <p>Activity based fee: An additional \$1,500 will be charged annually to any fund which: (1) makes three or more distributions per year, and (2) requires convening of a committee meeting or meetings, and (3) year-end balance exceeds \$250,000.00.</p>	
Fee reduction is available for funds that hold assets above \$500,000	
Funds with assets of \$500,000 to \$999,999 qualify for a fee reduction of:	.125%
Funds with assets of \$1,000,000 or more qualify for a fee reduction of:	.25%